

**BOC Group Life Assurance Company Limited**  
**SmartGuard Critical Illness Plan**

**First Year Premium Discount Offer**

From 1 July 2020 until 30 September 2020, you may enjoy the first year premium discount ("the Offer") upon successful enrolment in "SmartGuard Critical Illness Plan" ("the Plan") underwritten by BOC Group Life Assurance Company Limited ("BOC Life"). Details are as follows:

Premium Payment Period	First Year Premium* requirement for the basic plan	First Year Premium* Discount Rate for the basic plan and the supplementary rider(s) attached (if any)
10 / 15 / 20 Years	RMB16,000 or above / HKD20,000 or above / USD2,500 or above	8.33% (i.e. approximately 1 month premium waiver of Annual Premium)

\* "First Year Premium" is based on the Initial Annual Premium in the proposal.

**Act now!**

**The Offer is bound by the following terms and conditions. For enquiry, please contact your Financial Consultants.**

Enquiry Hotline: (852) 2860 0688

**Risk Disclosure of RMB and USD Insurance:**

RMB and USD policies are subject to exchange rate risk. The exchange rate between RMB and HKD or USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB or USD policy will vary with the exchange rate. The exchange rate between RMB and HKD or USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB or USD policy. **RMB Conversion Limitation Risk** - RMB Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

**Terms and conditions of the Offer:**

1. Promotion Period refers to the period between 1 July 2020 and 30 September 2020 (both dates inclusive) ("the Promotion Period").
2. To be eligible for the Offer, applicant(s) must fulfill all of the following requirements: (i) the application form(s) must be duly completed and signed during the Promotion Period; (ii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 2 November 2020; (iii) the print date of insurance proposal(s) of the Plan must fall within the Promotion Period; and (iv) the application(s) must be accepted by BOC Life (the "Eligible Policy(ies)").
3. For prepayment cases, premium discount is only applicable to the First Year Premium.
4. For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first 3 months. The rest of the first year discounted premiums shall be deducted monthly from the customer's designated account during the 4<sup>th</sup> to 12<sup>th</sup> months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.
5. The Offer will be applicable to the Plan only and there is no limit (actual number of policies would be subject to underwriting result) on the number of policies of the Plan that a policy holder would apply for.
6. The Offer is applicable to the basic plan of the Eligible Policy(ies) and the supplementary riders attached (if any), and limited to standard premium only.
7. The Eligible Policy(ies) must be in force and the Notional Amount, Sum Insured amount or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer or reduce the eligible premium discount amount proportionally.
8. The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
9. In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
10. Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
11. BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
12. In case of any dispute, the decision of BOC Life shall be final.
13. Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

**Important Notes:**

- The Plan and the supplementary rider(s) (if any) are underwritten by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").

- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the product brochure, policy documents, provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio of Dividends, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact your Financial Consultants.

This promotion material is published by BOC Life.